



MEASI INSTITUTE OF MANAGEMENT CHENNAI-14

Approved by All India Council of Technical Education,
Affiliated to the University of Madras and ISO 9001:2015 Certified Institution

LESSON PLAN

Name of the Course	Legal Systems in Business		Lecture	4
Type of the Course	Core Paper		Theory	0
Course Code	PMf2G		Practical	0
Semester	II		Seminar	1
Maximum Hours	60		Credits	4

Unit No.	Details	Teaching type	Level	Method	Hours
Unit I	<u>The Law of Contracts:</u> Definition of Contract Offer and Acceptance – Essential Elements of a Valid Contract:	Understanding	L2	Lecture	3
	Free Consent – Competency of Parties – Lawful Consideration – Legality of Object. Void, Voidable, Unenforceable and Illegal Contracts – Performance of Contracts –	Understanding	L2	Lecture	3
	Privity of Contracts – Assignment of Contracts – By Whom Contract must be Performed – Time and Place of Performance – Performance of Reciprocal Promises – Contracts which need not be performed,	Understanding	L2	Lecture	3
	Discharge of Contracts : By Performance, By Agreement, By Impossibility, By Lapse of Time, By Operation of Law and By Breach of Contracts – Remedies for Breach of Contracts.	Understanding	L2	Lecture	3
Unit II	<u>Sale of Goods Act:</u> Definition of a Sale and a Contract of Sale – Difference between (1) Sale and an Agreement to Sell (2) Sale and a Contract Form (3) Sale and Bailment	Understanding	L2	Lecture	3
	(4) Sale and Mortgage of Goods (5) Sale and Time Purchase Conditions and Warranties – Passing of Property of Goods – Rights of an Unpaid Seller.	Understanding	L2	Lecture	3
	<u>Negotiable Instruments Act:</u> Negotiable Instruments in General: Cheques,	Understanding	L2	Lecture	3
	Bills of Exchange and Promissory Notes – Definition and Characteristics	Understanding	L2	Lecture	3

Unit III	<u>Partnership Act</u> : Evolution – Definition of Partnership – Difference between Partnership and Joint Family Business – Kinds of Partnerships – Registration – Rights and Liabilities of Partners – Dissolution.	Understanding	L2	Lecture	4
	<u>Company Law</u> : Evolution of Company Form of Organisation – Companies Separate Legal Entity – Comparison of Company with Partnership and Joint Hindu Family Business –	Understanding	L2	Lecture	3
	Kinds of Companies – Comparison of Private and Public Companies – Formation of Companies – General Idea About Memorandum and Articles of Association, Prospectus, Statement in lieu of Prospectus	Understanding	L2	Lecture	3
	Management of Companies – General Idea of Management of Companies – Officers, Meetings – Resolutions – Account and Audit – Winding up of Companies – General Idea of the Different Modes of Winding Up.	Understanding	L2	Lecture	3
Unit IV	<u>Labour Law</u> : Factories Act, Minimum Wages Act, Industrial Disputes Act, Workmen’s Compensation Act,	Understanding	L2	Lecture	2
	Payment of Bonus Act. Payment of Gratuity Act 1972. ESI Act	Understanding	L2	Lecture	3
	CPF ACT 1952, Employees Family Pension Scheme, 1971.	Understanding	L2	Lecture	3
	Maternity Benefits Act, Contract Labour Act.	Understanding	L2	Lecture	3
Unit V	Consumer Protection Act, Competition Act 2002,	Understanding	1.2	Lecture	3
	Cyber Crimes, IT Act 2002. <u>Intellectual Property Rights</u> :	Understanding	L2	Lecture	3
	Types of Intellectual Property – Trademarks Act 1999 – The Copyright Act 1957	Understanding	L2	Lecture	3
	International Copyright Order, 1999 – Design Act, 2000.	Understanding	L2	Lecture	3
TOTAL HOURS					60

Note:

Teaching Type	Level	Method
Memory level	L1	Drill, Review and Revision and Asking the question
Understanding level	L2	Lecture method, lecture demonstration method, discussion method, inductive and deductive, exemplification and explanation methods
Reflection level	L3	Problem solving method, investigating projects, Heuristic method, Experimental method, Inquiry oriented method, analytic method