



# MEASI INSTITUTE OF MANAGEMENT

## CHENNAI-14

Approved by All India Council of Technical Education and  
Affiliated to the University of Madras, ISO 9001:2015 Certified Institute

### ACCOUNTING FOR MANAGERS PMF1D

#### LESSON PLAN

<b>Name of the Course</b>	<b>Accounting for Managers</b>	<b>Lecture</b>	<b>4</b>
<b>Type of the Course</b>	Core course	<b>Theory</b>	1
<b>Course Code</b>	PMF1D	<b>Practical</b>	0
<b>Semester</b>	I	<b>Seminar</b>	1
<b>Maximum Hours</b>	60	<b>Credits</b>	4

Unit. No.	Details	Teaching type	Level	Method	Hours
<b>Unit I</b>	Financial Accounting – Meaning - Objectives -functions. Branches of Accounting: Financial, Cost and Management Accounting - Accounting Concepts and conventions.	Understanding	L1	Lecture	2
	Journal – Ledger – Trial Balance	Reflective	L3	Analytic	3
	Preparation of Final Accounts: Trading, Profit and Loss Account and Balance Sheet (problems).	Reflective	L3	Analytic	6
<b>Unit II</b>	Financial Statement Analysis - Objectives - Techniques of Financial Statement Analysis:	Understanding	L2	Lecture	1
	Accounting Ratios- Classification of Ratios: Profitability, Liquidity, Financial and Turnover Ratio - problems.	Reflective	L3	Analytic	7
	Fund Flow Statement - Statement of Changes in Working Capital - Preparation of Fund Flow Statement - Cash Flow Statement Analysis-Distinction between Fund Flow and Cash Flow Statement – problems.	Reflective	L3	Analytic	6
<b>Unit III</b>	Marginal Costing - Definition - distinction between marginal costing and absorption costing.	Understanding	L2	Analytic	2

	Breakeven point Analysis - Contribution, p/v Ratio, margin of safety - Decision making under marginal costing system-key factor analysis, make or buy decisions, export decision, sales mix decision-Problems.	Reflective	L3	Lecture	7
<b>Unit IV</b>	Budget, Budgeting, and Budgeting Control - Types of Budgets - Preparation of Flexible and fixed Budgets, master budget and Cash Budget - Problems -Zero Base Budgeting.	Reflective	L3	Analytic	6
	Standard costing and variance analysis.	Reflective	L3	Analytic	6
<b>Unit V</b>	Cost Accounting: meaning – Objectives - Elements of Cost – Cost Sheet (Problems) – classification of cost – Cost Unit and Cost Centre –	Understanding	L2	Lecture	3
	Methods of Costing – Techniques of Costing. Standard costing and variance analysis	Reflective	L3	Analytic	5
	Reporting to Management- Uses of Accounting information in Managerial decision-making.	Understanding	L2	Lecture	2
<b>TOTAL HOURS</b>					<b>60</b>

Note:

Teaching Type	Level	Method
Memory level	L1	Drill, Review and Revision and Asking the question
Understanding level	L2	Lecture method, lecture demonstration method, discussion method, inductive and deductive, exemplification and explanation methods
Reflection level	L3	Problem solving method, investigating projects, Heuristic method, Experimental method, Inquiry oriented method, analytic method